



The Kearney Companies and Page International announce joint venture at CSX-Served facility in Savannah, GA

New Orleans, LA & Savannah, Ga. – December 3, 2012 – The Kearney Companies of New Orleans, LA announces a joint venture with Page International of Savannah, GA to establish cutting-edge warehouse services at the Port of Savannah. According to terms of the joint venture, the facility will be located less than 2 miles from the Georgia Port Authority's (GPA) main container terminal and will have direct rail service with CSX. The Kearney Page joint venture is expected to support approximately 20 local jobs once the rail service with CSX is fully operational around April 1, 2013.

"This joint venture marks a major expansion of The Kearney Companies' third party logistics service offering. We are proud to continue to develop cutting edge logistics solutions with Page International and CSX, two companies with which we have enjoyed longstanding partnerships," said David W. Kearney, President of the newly formed Kearney Page Warehouse Services, LLC. "This joint venture builds on our commitment to provide our customers with efficient supply chain options and further integrates us into the nation's freight transportation infrastructure through CSX's services."

The facility will primarily support containerized shipments of export paper, cotton, lumber, metals, food products and consumer goods. Full-time operations will be served five days a week by CSX, a company that in 2011, invested nearly \$84 million in its Georgia freight rail network and more than \$948 million in freight cars and other rolling assets to serve customers through its rail system.

Patrick Page, Vice President of Page International said, "Since its inception, Page International has continuously searched for ways to expand the services it provides to its clients. We feel that with partnering with The Kearney Companies that we take a giant step in that direction. In working with their New Orleans operations, we have become very familiar with The Kearney Company's unsurpassed expertise and customer service in the warehousing and transloading area. We are indeed excited about this joint venture and look forward to elevating it to greater heights in the upcoming months and years ahead."

By shifting freight to rail from other shipment modes, The Kearney Page Warehouse Services LLC will improve their customer's environmental footprint as shipping via rail takes traffic off an already congested highway system, and minimizes fuel consumption and transportation costs.

“We’re pleased to have the opportunity to serve The Kearney Page Warehouse Services facility and to support vital commerce at the Port of Savannah,” said Derrick Smith, vice president of emerging markets for CSX. “CSX is committed to working closely with customers to identify new opportunities, help locate facilities and provide reliable transportation solutions to better connect them to the global supply chain.”

About The Kearney Companies

The Kearney Companies, Inc. established Third Party Logistics (3PL) services in the Port of New Orleans, LA in 1996. Kearney Companies’ 3PL services are supported by four generations of warehousing and transportation experience. The Kearney Companies, Inc. logistics services include commodity warehousing, rail transloading, inland freight management, harbor drayage, import deconsolidation, and other value added warehouse services. Kearney has a well-established client base and long term partnerships with other logistics companies to ensure that each customer is able to experience superior supply chain visibility and control at a competitive cost. For more information, visit, <http://www.kearneycompanies.com/>.

About Page International

Page International, Inc. is a leading Savannah, GA- based worldwide logistics service provider in ocean freight forwarding, customs brokerage, air freight, NVOCC, and domestic transportation. Operational since 1994, Page is represented through affiliated offices at over 700 ports and global cities. From a qualified and experienced staff to their sophisticated and proprietary operating system, Page International’s mission is to provide a higher level of customer service and supply chain management expertise than the traditional logistics provider. For more information on Page International please visit, <http://www.page-int.com/>.

About CSX Corporation

CSX Corporation, based in Jacksonville, Fla., is one of the nation's leading transportation companies, providing rail, intermodal and rail-to-truck transload services. The company's transportation network spans approximately 21,000 miles, with service to 23 eastern states, the District of Columbia and two Canadian provinces. CSX's network connects more than 240 short line railroads and more than 70 ocean, river, and lake ports. More information about CSX Corporation and its subsidiaries is available at www.csx.com. Like us on Facebook (<http://www.facebook.com/OfficialCSX>) and follow us on Twitter (<http://twitter.com/CSX>).

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